

“Yackandandah Station”

- Project Nears Completion:

Shareholders will no doubt have noticed with interest the progress with construction of our long-awaited service station in Railway Ave. And, we have decided to name the facility “**Yackandandah Station**” in recognition of the site’s origins as a railway station.

We took possession of the site in August with a 28 year lease from the Indigo Shire. Construction started in September with site preparation, access road works and excavation of the service station site.

As you can see, the project is now well advanced. The tanks and fuel systems are installed and the building is progressing well. The project has gone well so far, being on-time and (importantly) on budget (despite additional costs for a canopy and for meeting the new EPA regulations). As far as possible, local contractors and tradesmen have been used (we publicly invited registration of trades/contractors through an advertisement in the Border Mail).

OFFICIAL OPENING

of the Yackandandah Community Service Station

ALL RESIDENTS of Yackandandah and surrounds, including YCDco. Ltd. shareholders and their families, are invited to the official opening of the Yackandandah Community Service Station.

DATE: Sunday 7 December 2003

TIME: 5.00 pm. to whenever

WHERE: Isaacs Park, Yackandandah

FORMAT: Informal Community BBQ

CATERING: BBQ snags etc. for sale

DRINKS: BYO drinks, kids etc.

We want this to be an event which is inclusive of the whole Yackandandah community.

Shareholder Fuel Discount

Special Introductory Offer

“Thankyou Everyone”

In recognition of the commitment made to keeping fuel in Yackandandah by our shareholders, we are pleased to announce this special introductory discount fuel offer.

Offer Details are as follows:

- You get 1 c/litre off the list price of any fuel purchased from the new Yackandandah Station in the month of December 2003.
- Offer available to **YCDco. shareholders ONLY**.
- Offer closes at midnight on 31 December 2003.

This discount offer is being made to shareholders as a way of saying thanks for your support throughout share offer period and the petrol station project.

Environmental Safety a Priority

Obviously, a key aspect we have had to consider in developing the new service station is the EPA requirements in relation to environmental safety.

Fuel is a volatile substance and the environmental compliance thresholds are extremely high these days, especially when storing fuel underground.

Shareholders will be interested to know that, in terms of the technical configuration, the Yackandandah Community Service Station meets the highest standards in terms of environmental safety. Key features are:

- Double-walled, reinforced fibreglass tanks (“Enviro-tank”) which are top of the range;
- Double-walled fuel pipes & systems; and
- State-of-the-art, pressurised fuel systems with full vapour recovery system and 24 hour computerised leak detection.

The '50% Community Commitment' - How will it Work

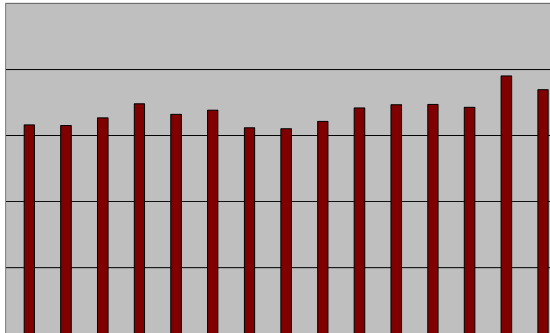
As we foreshadowed in the last Newsletter, the Board has asked a small group of YCDCo. shareholders to think about how the company's 50% community commitment might work.

We decided that it was important to get wider input and ideas on this question (ie; beyond members of the YCDCo. Board itself). The group has met a couple of times and is still considering options.

As stated previously, any decisions in relation to the community commitment (which is a fundamental pillar of the YCDCo. Constitution) will ultimately be opened for wider shareholder consideration/input.

Sales - 12 High Street

We are continuing to trade very well from the 12 High Street Site and will continue to do so until the new site is up and running. The following graph shows fuel sales over the past 12 months.



Obviously, the film crew for "Strange Bedfellows" had a positive impact on our August and September sales figures.

Your Comments Are Welcome ...

If you have any comments on our Newsletter, please contact:

Cameron McKern, Company Secretary
YCDCo. Ltd.
P.O. Box 25,
Yackandandah 3749

Email: ydcdo@yackandandah.com

Aussie-Made Fuel Only for Yack!

A key element of the project we have embarked on is the ability to buy fuel competitively in bulk quantities at terminal gate prices.

The Board recently made a number of decisions in relation to our fuel supply arrangements. These include:

- For the time being, we will remain an independent fuel retailer;
- We will purchase fuel at terminal gate prices from Australian terminals/refineries (subject to price & availability);
- We will sell **QUALITY AUSTRALIAN REFINED FUEL ONLY**; and
- We will not blend fuel with ethanol or other products.

What this means is that if you buy your fuel at Yackandandah Station, you can be 100% confident that you are buying quality, Australian refined product.

INTRODUCING ... Australia's Newest Independent Fuel Brand!



Part of the deal being independent is that we need our own fuel brand name. The following brand and image has been selected.

We don't have any immediate plans to market the brand internationally !!!

However, its important that Yack people know what they are buying and know it's a quality product.

We will be running a number of marketing campaigns in the early stages around the theme of "yFuel, my Fuel". Initiatives will include things like a bumper sticker and special offers.

We need to make sure everyone knows we are in business and serious about it!