

It is some time since our last Newsletter so we thought we'd better bring shareholders up to date on what's going on with at YCDCo Ltd.

Change to Financial Year:

If you attended last year's AGM in the public hall (June 2006), you may recall that we passed a resolution to change our financial year to 1 July through 30 June so it lines up with the normal business/tax year. (It was originally 1 April -31 March which was the way we set it up when we formed the company for various reasons - seemed like a good idea at the time!).

What this means is that since the change, we have just completed a 15 month financial year (1 April 2006 through 30 June 2007). From now on our financial years will revert to normal 12 month cycles.

It also means:

- The AGM date will be later in the year (after the audit is done in September). It is likely to be in October; and,
- Your next dividend will be paid to you in the 2007-2008 tax year (ie; there is **no dividend applicable to your 2006-2007 tax year**).

The Board has resolved to pay a dividend but the amount is yet to be finally determined in light of the audit process, our taxation position and our community sponsorships. However, it will be increased from last year's \$4.00 per share.

As in previous years, the Company's Annual Report will be sent out with Notice of the AGM (providing the required 21 days notice). The Annual Report will provide a detailed analysis of business operations for the year and the Company's financial results. **Your dividend cheque will be enclosed with the Annual Report.**

Community Commitment Sponsorships - 2006-07

In the last 15 months, YCDCo. Ltd. has funded the following community commitment sponsorships:

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| ✓ Yackandandah Primary School- Unicycle project (\$1,500) | ✓ Yackandandah & District Historical Society- photograph reinstatement project (\$600) |
| ✓ <i>Ytalk</i> . Community 'conversations' project (\$1,600) | ✓ Yackandandah Lions Club- Isaacs Park playground equipment upgrade (\$5,000) |
| ✓ Yackandandah Fishing Club- Shelter at Allans Flat Waterhole (\$2,000) | ✓ Yackandandah Garden Club - High Street beautification project (\$660) |
| ✓ Yackandandah Folk Festival- Festival sponsorship (\$3,000) | ✓ Upper Hume Community Health- 'Get Up & Go' Healthy living project (\$650) |
| ✓ Yackandandah Primary School - Garden kitchen project (\$3,418) | |

"... YCDCo is a truly community-owned company keeping business and services local, providing jobs to locals and keeping Yack money in Yack. Get behind it."

... Want to become a shareholder?

To find out how visit our web site at www.yackandandah.com/ycdco

shareholder newsletter



farm
Rural Produce & Supplies

- Stock Feed
- Fencing
- Hardware
- Irrigation
- Pet Food
- Tanks
- Handyman
- Gas
- Gardening

Another Yackandandah Community Development Company initiative.