

Andrew and Postie to Step Down

Andrew Earl and Dave 'Postie' Norman have announced that they intend to stand down as directors of YCDCo. at the June AGM. Both Andrew and Postie have been involved with the fuel station project since the start, both as directors and foundation shareholders.

Many locals will recall both Andrew and Postie pumping fuel at the old High Street site after we took over. In the early days, they were the 'front line' in staying open for business.

They were both actively involved with the new service station project. Andrew (truth be known), was the only one who really had any idea of how to run a service station. And Postie! Well, everyone in Yack knows Postie. When it comes to getting a message out, he was the man. They both put in a lot of hours for all the right reasons.

Both have done their bit for Yack and are standing down to make way for some new blood on the Board and new ideas. We would like to publicly acknowledge the efforts and commitment of Andrew and Postie since the formation of YCDCo.

Do You Want to be a Director of YCDCo. Ltd.?

Under the YCDCo. Constitution, four directors will retire at the 2006 Annual General Meeting (to be held in June). They are **Cameron McKern, James Lacey, David Norman and Andrew Earl** (all of whom are foundation shareholders and directors).

Cameron and James intend to renominate and Andrew and Dave will not renominate.

Under clause 2.5 of the Constitution, the Board intends to put forward one nomination for each of the two vacancies created by Andrew and Postie's retirement.

The Board nominee will be selected based on skills, background and demonstrated commitment to the Yack community. In considering who will be the Board nominee, we are now inviting shareholders who feel they have something to offer to come forward and express an interest in being a YCDCo. director.

To express an interest, contact Mark McKenzie-McHarg (6027 0528) or James Lacey (6027 1542) by **4.00 p.m. on Monday 10 April.**

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Yfarm

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- ü Fencing
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- ü Water tanks
- ü Poly products
- ü Gas

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To be a director you only need to:

- ü be a YCDCo. shareholder;
- ü come to meetings, work effectively in a team and be prepared to take on YCDCo. tasks on a volunteer basis; and
- ü be committed to the Yack community.

After we have completed this preliminary nomination process and selected the 2 Board nominees for the vacancies (in addition to Cameron and James who are renominate), there are still further avenues available for a shareholder to become a director (ie; even if they are not one of the 2 Board nominees). This would involve contesting one of the 4 vacancies in an election at the AGM.

To do this, a shareholder must be nominated in writing by another shareholder at least 30 business days before the AGM (by 4.00 pm. on 1 May 2006) and sign a consent to act as a director.

We strongly recommend that anyone who is interested in becoming a member of the YCDCo. Board first informally express their interest with Mark McKenzie-McHarg or James Lacey. They will go through how this process works and what the role involves.